

**SAHYADRI STARCH AND
INDUSTRIES PRIVATE LIMITED**

Corporate Social
Responsibility Policy

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I. PREAMBLE

SAHYADRI STARCH AND INDUSTRIES PRIVATE LIMITED (“The Company” or “SSIPL”) was established in the year 1982 by Honourable Late Shri. Jethmal. H. Majithia (KAKAJI), the Managing Director of the Company with the aim of providing Indian Market with excellent Quality starch and its derivatives and generate jobs for the youth and upgrading the living standards of surrounding people.

Our founder, who firmly believes that more value is created by giving it back to the society and it’s passed on the generations as legacy which is committed to social responsibility. Our founder over the years with his Philanthropic and have given back to education, health care, uplifting the poor section of the society.

In this regard, the Company has made this policy which encompasses the Company’s philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for welfare & sustainable development of the community at large and is titled as the “CSR Policy” which is based as per The Companies (Corporate Social Responsibility Policy) Rules, 2014 initiated by the Central Government under the relevant provisions of Section 135 of the Companies Act, 2013 (hereinafter “the Act”) and Schedule VII of the Act.

II. OBJECTIVES:

This CSR Policy shall apply to all corporate social responsibility, initiatives and activities undertaken by the Company for the benefit of different segments of the society and for enhancement of the fields described below, to make positive impact on the society.

This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with Schedule VII of the act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities. The CSR expenditure is either made directly or through some implementing agency or by contribution to a fund, as approved by the CSR Committee/ Board of Directors of the Company, as per the provisions of the act.

III. AREAS/ACTIVITIES

The Company may adopt one or more of the following initiatives and activities under the CSR Policy:

- Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- Protection of natural heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries; promotion and development of traditional arts and handicrafts;

- Measures for the benefit of arm forces veterans, war widows and their dependents;
- Training to promote rural sport, nationally recognized sports, Paralympic sport and Olympic sports;
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- Rural development projects.
- Such other matters as may be prescribed under applicable statute
- Such other projects or activities as are covered in Schedule VII to the Companies Act, 2013, as amended from time to time in pursuance of recommendations of the CSR Committee/Board of Directors.

Any of the aforesaid initiatives and the activities that may be undertaken by the Company will be referred to as "CSR Initiatives and Activities" hereinafter.

IV. IMPLEMENTATION:

The CSR projects or programs or activities undertaken in India excluding activities undertaken in the normal course of its business only shall amount to CSR expenditure.

The Company may collaborate with other companies/trusts for undertaking projects or programs or CSR activities in such a manner that the CSR committees/Board of Directors/Trustees of each company/Trust are in a position to report separately on such projects or programs.

The Company may build CSR capacities of its own personnel as well as those of its implementing agencies through institutions with established track records of at least three financial years but such expenditure including expenditure on administrative overheads shall not exceed 5% of total CSR expenditure of the Company in one financial year.

The contribution of any amount directly or indirectly to any political party under Section 182 of the Act shall not be considered as CSR activity.

The time period and/or the duration over which a particular CSR Initiative and Activity will be spread will depend on its nature, extent of coverage and the intended impact of the said initiative or activity which will be determined by the CSR Committee / Board of Directors.

V. MONITORING

To ensure effective implementation of the CSR programmes undertaken, CSR Committee/Board of Directors of the company should review the implementation of CSR activities. Appropriate documentation of the CSR Policy, Annual CSR activities and expenditure entailed will be undertaken on a regular basis. CSR initiatives of the Company will also be reported in the Annual Report of the Company.

VI. CONCLUSION:

The above guidelines would form the framework around which CSR activities would be undertaken. CSR Policy of the company includes all the community development activities in a broader perspective, hence, the company will review the Policy from time to time based on changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary. The Board of Directors of the Company shall reserve the right to modify, add or amend any provisions of this Policy from time to time.